



U.S. Department of Justice

Office of the United States Trustee

Region 2/Southern District of New York

33 Whitehall Street, Suite 2100
New York, NY 10004

Phone: 212-510-0500
Fax: 212-668-2255

October 21, 2005

To the largest unsecured creditors of:

REFCO, INC. et al., Case Nos. 05-60006 through 05-60029 (RDD) (jointly administered)

NOTICE IS HEREBY GIVEN that the Office of the United States Trustee for the Southern District of New York will hold an organizational meeting for unsecured creditors in the above-referenced bankruptcy cases on **Friday, October 28, 2005, at 10:00 a.m. (E.S.T.)**. The meeting will be held at the following location:

**Marriott Marquis New York – Astor Ballroom
Times Square, 1535 Broadway
New York 10036
(212.398.1900)**

The sole purpose of the meeting will be to form a committee or committees of unsecured creditors in these bankruptcy cases. This is not the meeting of creditors pursuant to Section 341 of the Bankruptcy Code. However, a representative of the Debtor will attend and provide background information regarding the cases.

If you wish to be considered for membership on any committee that is formed, please complete the enclosed "CREDITORS COMMITTEE ACCEPTANCE FORM" and return it to the Office of the United States Trustee, via facsimile, Attention: Andrew D. Velez-Rivera, Trial Attorney, no later than 12:00 noon (New York Time) on Wednesday, October 26, 2005.

Fax No. (212) 668-2255

If you do not wish to serve on a creditors committee, your presence at the meeting is not required. Please note that your presence at this meeting is not required for the purpose of submitting a claim against the Debtors. Please send a representative to the organizational meeting who is authorized to act on your behalf.

Very truly yours,

DEIRDRE A. MARTINI
UNITED STATES TRUSTEE

By: /s/ Andrew D. Velez-Rivera
Andrew D. Velez-Rivera
Trial Attorney